



Independent Auditor's Report

To the Members of

SUNPRIME INFRATECH PRIVATE LIMITED
C-1-A, Rajeev Gandhi Nagar,
Opp. City Mall, Jhalawar Road,
Kota - 324005

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SUNPRIME INFRATECH PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2023, the statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023 and its profit or loss and Cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the standalone financial statements & our auditor's report thereon. The management has represented that other information shall be made available to us after the date of this audit report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.





If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Act, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 197(16) of the Act, being a private limited company, the provision of this section is not applicable to the Company.
3. As required by Section 143 (3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.





- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31.03.2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31.03.2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include the report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on the financial position in its financial statements – Refer Note No. 32
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, no 'funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and





- iv. (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- V. The Company has not declared or paid any dividend during the year.
- VI. Company has not used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility since the company was not required to have such accounting software for FY 2022-23 pursuant to Notification No. G.S.R. 235(E). dated 31.03.2022 issued by MCA.

For A.K. KHANDELWAL & CO.
Chartered Accountants
FR No.006122C

(CA A. K. Khandelwal)
Partner
Membership No.: 074823
UDIN: 23074823BGUZCI1614

Place: Jaipur
Date: 29.08.2023



SUNPRIME INFRATECH PRIVATE LIMITED

CIN: U45200RJ2010PTC031842

Balance Sheet as at 31.03.2023

(Rs in hundreds)

Particulars	Note No	As at 31.03.2023	As at 31.03.2022
I. EQUITY AND LIABILITIES			
(A) Shareholder's Fund			
(a) Share Capital	2	201,000.00	201,000.00
(b) Reserve and Surplus	3	-297,249.38	-417,630.37
(c) Money received against Share Warrants		-	-
		<u>-96,249.38</u>	<u>-216,630.37</u>
(B) Share application money pending allotment			
(C) Non Current Liabilities			
(a) Long Term Borrowings	4	3,652,641.19	4,430,649.21
(b) Deferred Tax Liabilities (Net)	5	-	-
(c) Other Long Term Liabilities		--	--
(d) Long Term Provisions		--	--
		<u>3,652,641.19</u>	<u>4,430,649.21</u>
(D) Current Liabilities			
(a) Short Term Borrowings	6	-	-
(b) Trade Payables	7		
(A) Micro Enterprises and Small Enterprises		-	-
(B) Others		27,019.20	39,151.45
(c) Other Current Liabilities	8	330,885.75	723,582.76
(d) Short Term Provisions	9	-	-
		<u>357,904.95</u>	<u>762,734.21</u>
Total		<u><u>3,914,296.75</u></u>	<u><u>4,976,753.05</u></u>

*maimca**[Signature]*

SUNPRIME INFRATECH PRIVATE LIMITED

CIN: U45200RJ2010PTC031842

Balance Sheet as at 31.03.2023 (Contd.)

(Rs in hundreds)

Particulars	Note No	As at	
		31.03.2023	31.03.2022
II. ASSETS			
(A) Non Current Assets			
(a) Property, Plant and Equipments and Intangible Assets			
(A) Property, Plant and Equipments	10	11,478.46	14,318.18
(B) Intangible Assets	10A	--	--
(C) Capital Work-in-Progress	10A	--	--
(D) Intangible Assets under Development	10A	--	--
(b) Non Current Investments		--	--
(c) Deferred Tax Assets (Net)	11	178,692.66	223,248.93
(d) Long-term Loans and Advances		--	--
(e) Other Non Current Assets	12	2,914.00	2,914.00
		<u>193,085.12</u>	<u>240,481.11</u>
(B) Current Assets			
(a) Current Investments		--	--
(b) Inventories	13	3,099,545.54	4,113,382.24
(c) Trade Receivables	14	105,653.45	255,815.04
(d) Cash and Cash Equivalents	15	98,890.30	319,070.44
(e) Short Term Loans and Advances	16	--	--
(f) Other Current Assets	17	419,122.34	48,004.22
		<u>3,721,211.63</u>	<u>4,736,271.94</u>
Total		<u>3,914,296.75</u>	<u>4,976,753.05</u>
III. Significant Accounting Policies and Notes on Accounts forming part of Financial Statements	1		

As per our report attached of even date
For A.K. Khandelwal & Co.
Chartered Accountants
FRN - 006122C

(CA A. K. Khandelwal)
Partner
M. No. 074823

For and on behalf of the Board of
SUNPRIME INFRATECH PRIVATE LIMITED

(Ramesh Kumar Yadav)
Director
DIN - 03023999

(Pawan Kumar Yadav)
Director
DIN - 03024812



SUNPRIME INFRATECH PRIVATE LIMITED

CIN: U45200RJ2010PTC031842

Statement of Profit & Loss for the year ending on 31.03.2023

		(Rs In hundreds)		
Particulars	Note No	As at 31.03.2023	As at 31.03.2022	
I.	Revenue from Operations	18	1,422,178.87	1,852,373.51
II.	Other Income	19	54,901.59	30,994.61
III.	Total Income (I + II)		1,477,080.46	1,883,366.12
IV.	Expenses			
	Cost of Materials Consumed	20	-	3,657,594.94
	Purchases of Stock in Trade	21	-	-
	Changes in Inventories	22	1,013,836.70	-2,328,795.93
	Employee Benefit Expenses	23	28,659.44	37,761.30
	Finance Cost	24	124,563.68	170,449.66
	Depreciation and Amortization	10/10A	2,839.72	3,732.30
	Other Expenses	25	135,142.50	155,337.53
			1,306,042.04	1,696,079.82
V.	Profit before Exceptional & Extraordinary Items & Tax		172,038.42	187,288.30
VI.	Exceptional Items		-	-
VII.	Profit before Extraordinary Items & Tax		172,038.42	187,288.30
VIII.	Extraordinary Items		-	-
IX.	Profit before Tax		172,038.42	187,288.30
X.	Tax Expenses			
	(a) Current Tax		-	-
	(b) Deferred Tax		44,556.27	57,311.47
	(c) Earlier Year Tax		-	-
XI.	Profit for the Year from continuing operations		127,482.15	129,976.83

Signature

Signature



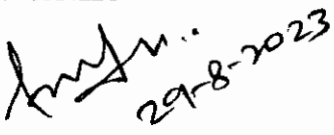
SUNPRIME INFRATECH PRIVATE LIMITED

CIN: U45200RJ2010PTC031842

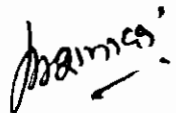
Statement of Profit & Loss for the year ending on 31.03.2023 (Contd.)


Particulars	Note No	(Rs in hundreds)	
		As at 31.03.2023	As at 31.03.2022
XI. Profit for the Year from continuing operations		127,482.15	129,976.83
XII. Profit / (Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from discontinuing operations after Tax		-	-
XV. Profit / (Loss) for the period		127,482.15	129,976.83
XVI. Earning Per Equity Share			
Basic	22	6.34	6.47
Diluted	22	6.34	6.47
Significant Accounting Policies and Notes on Accounts forming part of Financial Statements	1		

As per our report attached of even date
For A.K. Khandelwal & Co.
Chartered Accountants
FRN - 006122C


(CA A. K. Khandelwal)
Partner
M. No. 074823

For and on behalf of the Board of
SUNPRIME INFRATECH PRIVATE LIMITED


(Ramesh Kumar Yadav)
Director
DIN - 03023999


(Pawan Kumar Yadav)
Director
DIN - 03024812



SUNPRIME INFRATECH PRIVATE LIMITED

CIN: U45200RJ2010PTC031842

Cash Flow Statement for the period ended on 31.03.2023

Particulars	(Rs. In hundreds)	
	As at 31.03.2023	As at 31.03.2022
Cash Flow from Operating Activities		
Net Profit after Taxation & Extraordinary Items	127,482.15	129,976.83
Adjustment for:-		
(a) Provision for deferred tax	44,556.27	57,311.47
(b) Provision for current tax	-	-
(c) Depreciation	2,839.72	3,732.30
(d) Interest expenses	124,563.68	170,449.68
	<u>299,441.82</u>	<u>361,470.28</u>
Less: Non Cash & Non Operating Income which have been credited to P&L A/c		
(a) Interest & Other Income	54,901.59	30,994.61
(b) Rent Income	-	-
(c) Profit on sale of Fixed Assets	-	-
Cash Flow from Operating Activities	<u>244,540.23</u>	<u>330,475.67</u>
Adjustment for changes in Working Capital		
(Increase) / Decrease in Current Assets:		
(a) Inventories	1,013,836.70	1,230,411.71
(b) Trade Receivables	150,161.59	138,431.13
(c) Short Term Loans and Advances	-	-
(d) Other Current Assets	-371,118.12	4,777.97
	<u>1,037,420.40</u>	<u>1,704,096.48</u>
Increase / (Decrease) in Current Liabilities:		
(a) Trade Payables	-12,132.25	-71,634.40
(b) Other Current Liabilities	-392,697.01	-336,543.89
(c) Short Term Provisions	-	-
Cash Flow from Operating Activities before Tax & Extraordinary Items	<u>632,591.14</u>	<u>1,295,918.19</u>
Less: Taxes Paid	-	-
Net Cash Flow from Operating Activities	<u>832,591.14</u>	<u>1,295,918.19</u>



SUNPRIME INFRATECH PRIVATE LIMITED

CIN: U45200RJ2010PTC031842

Cash Flow Statement for the period ended on 31.03.2023 (Contd.)

Particulars	(Rs. In hundreds)	
	As at 31.03.2023	As at 31.03.2022
Cash Flow from Investing Activities		
(a) Purchase of Fixed Assets	-	-
(b) Sale of Fixed Assets	-	-
(c) Rent Income	-	-
(d) Interest & Other Income	54,901.59	30,994.61
Net Cash Flow from Investing Activities	54,901.59	30,994.61
Cash Flow from Financial Activities		
Increase / Decrease in		
(a) Other Long Term Liabilities	-778,008.02	-630,029.29
(b) Short Term Borrowings	-	-307,710.68
(c) Share Capital and Reserve & Surplus	-7,101.16	-
(d) Securities Premium	-	-
(e) Interest Paid	-124,563.68	-170,449.68
(f) Long Term Loans & Advances / Non Current Assets	-	-
Net Cash Flow from Financial Activities	-909,672.86	-1,108,189.65
Net Increase in Cash and Cash Equivalents	-222,180.13	218,723.15
Opening Cash and Cash Equivalents	319,070.44	100,347.29
Closing Cash and Cash Equivalents	96,690.30	319,070.44

As per our report attached of even date
For A.K. Khandelwal & Co.
Chartered Accountants
FRN - 006122C

(CA A. K. Khandelwal)
Partner
M. No. 074823



For and on behalf of the Board of
SUNPRIME INFRATECH PRIVATE LIMITED

(Ramesh Kumar Yadav)
Director
DIN - 03023999

(Pawan Kumar Yadav)
Director
DIN - 03024812

SUNPRIME INFRATECH PRIVATE LIMITED
CIN: U45200RJ2010PTC031842

Significant Accounting Policies and Notes to Accounts Forming Part of The Financial Statements:

1 Company Overview

Sunprime Itratech Private Limited ("the Company") was incorporated under the provisions of the Companies Act, 2013 (the "Act") on 18.05.2010. The registered office of the Company is situated in the state of Rajasthan. The main object of the Company is to carry on the business of Builder and Developer.

2 Significant Accounting Policies

i Accounting Convention:

The financial statements are prepared under the historical cost convention, on accrual basis. In accordance with the generally accepted accounting principles in India, including the accounting standards specified under Section 133 of the Act read with Rule (7) of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Act.

ii Basis of Accounting and Preparation of the Financial Statements:

These financial statements have been prepared on historical cost, accrual, going concern basis in compliance to the generally accepted accounting principles in India (I- GAAP).

Cash Flow Statement:

Cash Flow Statement has been prepared under the "Indirect Method" as set out in AS-3

Rounding Off:

The financial statements are presented in Indian rupees. The financial figures given in the financial statements has been rounded off to the nearest hundreds and decimals thereof.

iii Use of Estimates:

Preparation of the financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

iv Current and Non-Current Classification of Assets and Liabilities:

For the purpose of current / non current classification of assets and liabilities, the Company has ascertained its operating cycle as 12 months.

v Cash and Cash Equivalents:

Cash and cash equivalents comprises cash at bank and in hand and short term investments with an original maturity of three months or less.

vii Property, Plant and Equipment (PPE) and Intangible Assets and Depreciation thereon:

PPE:

PPE are tangible assets that are stated at cost less accumulated depreciation and accumulated impairment losses (if any). Cost includes purchase price, non refundable duties and taxes, cost of replacing the component parts, borrowing cost and other directly attributable cost to bring the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management.

Subsequent expenditure related to PPE that has already been recognized is added to the carrying amount of that asset when it is probable that future economic benefits associated with the items will flow to the Company and cost of the item can be measured reliably. Repairs and maintenance expenses are charged to the Statement of Profit and Loss.

Intangible Assets :

The Company does not have any intangible assets.

M. M. M. S.

[Signature]



SUNPRIME INFRATECH PRIVATE LIMITED

CIN: U45200RJ2010PTC031842

Method of Depreciation, Estimated Useful Lives and Residual Value:

Depreciation commences when an asset is ready for its intended use. Freehold land and assets held for sale are not depreciated. Depreciation on items of PPE (except stated otherwise) is calculated using the Written Down Value method to allocate their depreciable amounts over their estimated useful lives as stated in Schedule-II of the Act.

Depreciation on items of intangible assets is calculated using the Written Down value method to allocate their depreciable amounts over their estimated useful lives as stated in Schedule II of the Act.

The residual values, estimated useful lives and depreciation method of PPE are reviewed and adjusted as appropriate, at each Balance Sheet date. The effects of any revision are recognized as profit or loss when the changes arise.

viii Capital Work in Progress (CWIP):

Capital Work in Progress is stated at Cost, net of accumulated impairment loss, if any.

ix Impairment of Assets:

In accordance with the provisions of Accounting Standard -28 "Impairment of Assets"

The carrying amounts of assets are reviewed at each Balance Sheet date, if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation / amortization is provided on the revised carrying amount of the asset over its remaining useful life.

x Inventories

Inventories are valued as under:

- a) Completed Flats - At Lower of Cost or Net Realisable Value
- b) Construction Work in Progress - At Cost

Construction Work-in-Progress includes Cost of Land, Construction Costs, Allocated Interest and Expenses, Etc. incidental to the project undertaken by the Company.

Cost comprises cost of purchase and cost incurred net of recoverable taxes in bringing them to their present location and conditions. NRV is estimated sale price in ordinary course of business, less estimated cost necessary to make the sale.

xi Investments:

Investment that are readily realizable and intended to be held for not more than one year from the date on which investment are made, are classified as "current investment". All other investments are classified as "non-current investments".

Current investments are carried at lower of cost and fair value determined on an individual investment basis. Non-current investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investment. Cost comprise its purchase price and acquisition charges such as brokerage, fees, tax duty or cess, if any.

xii Borrowing Cost:

General and specific borrowing costs (including exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost) directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale are added to the cost of those assets, until such time as the assets are substantially ready for their intended use. All other borrowing costs are charged to Statement of Profit and Loss over the tenure of the borrowings.

During the year borrowing cost capitalized in the value of the qualifying assets is Rs. NIL



SUNPRIME INFRA TECH PRIVATE LIMITED
CIN: U45200RJ2010PTC031842

xiii Revenue Recognition:

Revenue is recognized to the extent, that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

The Company is following the "Percentage of Completion Method" of accounting. As per this method, revenue from sale of Flats is recognized in Statement of Profit & Loss in proportion to the actual cost incurred as against the total estimated cost of Project under execution with the Company on transfer of significant risk and rewards to the buyer.

Determination of revenues under the percentage of completion method necessarily involves making estimates. Estimates of project income, as well as project costs, are reviewed periodically. The effect of changes, if any, to estimates is recognized in the financial statements for the period in which such changes are determined.

Revenue in respect of Insurance / Other Claims, Interest, Commission, Etc. is recognized only when it is reasonably certain that the ultimate collection will be made.

Revenue from Sale of Goods:

Revenue from sale of goods is recognized, when the title of goods has been transferred to the buyer and ultimate collection is certain.

Revenue from Services:

Revenue from services is recognized pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured.

Interest Income:

Interest income is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate. Interest on refund of taxes is booked in the year of receipts.

Rental Income:

Rental income is booked on time proportionate basis.

Other Income:

All other income is recognized on accrual basis.

xiv Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share are calculated after adjusting effects of potential equity shares (PES). PES are those shares which will convert into equity shares at a later stage. Profit / loss is adjusted by the expenses incurred on such PES. Adjusted profit / loss is divided by the weighted average number of ordinary plus potential equity shares.

xv Taxes on Income:

Income-tax expense comprises current tax and deferred tax.

Current income-tax is measured at the amount expected to be paid to the tax authorities after considering tax allowances, deductions and exemptions determined in accordance with Income Tax Act, 1961 and the prevailing tax laws.

Deferred tax assets (DTA)/ liabilities (DTL): DTA or DTL is recognized for timing differences between the profit / loss offered for income tax and profit / loss as per the financial statements. DTA and DTL are measured using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date.

DTA is recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, DTA is recognized only if there is a virtual certainty of realization of such asset. DTA is reviewed as at each Balance Sheet date and written down or written up to reflect the amount that is reasonably / virtually certain to be realized.

DTA / DTL are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the DTA and deferred taxes relate to the same taxable entity and the same taxation authority.

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SUNPRIME INFRATECH PRIVATE LIMITED

CIN: U45200RJ2010PTC031842

xvi Employees Benefits Expenses:

All employees benefits payable / available within 12 months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages and bonus etc. are recognized in the statement of Profit and Loss in the period in which the employee renders the related service. The management is of the view that the Company is paying the amount due to employees on regular basis and is not required to make any provision on account of retirement benefits.

xvii Foreign Currency Transaction:

Foreign currency transactions are recorded in the reporting currency which is Indian Rupee, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. Exchange difference arising on foreign exchange transactions settled during the year are recognized in the statement of Profit and Loss of the year.

xviii Research & Developments:

The Company has not incurred any cost on account of research and development.

xix Claims and Benefits:

Business claims, if any are generally accounted for as and when accepted.

xx Provisions, Contingent Liabilities and Contingent Assets:

Provisions:

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent Liabilities:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Contingent Assets:

Contingent assets are neither recognized nor disclosed in the financial statements.

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SUNPRIME INFRATECH PRIVATE LIMITED

CIN: U45200RJ2010PTC031842

2 Share Capital

a The details of Authorised, Issued, Subscribed and fully paid-up Share Capital comprises of Equity Shares having a par values of Rs 10/- each as follows:

(Rs in hundreds)

Particulars	As at	As at
	31.03.2023	31.03.2022
Authorised		
30,00,000 Equity Shares of Rs 10/- Each	300,000.00	300,000.00
	300,000.00	300,000.00
Issued, Subscribed and Fully Paid-up		
20,10,000 Equity Shares of Rs 10/- Each	201,000.00	201,000.00
	201,000.00	201,000.00

b Reconciliation of Shares outstanding at the beginning and at the end of the reporting period

Equity Shares

(Rs in hundreds)

	As at 31.03.2023		As at 31.03.2022	
	Number	Amount	Number	Amount
Opening Balance	2,010,000	201,000.00	2,010,000	201,000.00
Shares issued during the period	-	-	-	-
Closing Balance	2,010,000	201,000.00	2,010,000	201,000.00

Right, Preferences and Restriction attached to shares

Equity Shares

- * The Company has only one class of equity shares having a par values of Rs 10/- each. Each Shareholder is eligible for one vote per share held.
- * The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in ensuing Annual General Meeting, except in case of Interim Dividend.
- * In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company after the distribution of all preferential amounts, in proportion to their shareholding.

c Shares held by Holding / Ultimate Holding Company and / or their Subsidiaries / Associates

Note: There are no Holding or Subsidiary Companies

d Shareholding pattern of Promoters and Shareholder holding more than 5% Equity Shares is as under:-

Name of Equity Shareholder	As at 31.03.2023		As at 31.03.2022		% Change during the year
	Number	% of Holding	Number	% of Holding	
Promoters					
Ramesh Kumar Yadav	144,960	7.21%	144,960	7.21%	-
Pawan Kumar Yadav	144,990	7.21%	144,990	7.21%	-
Devki Nandan Gupta HUF	200,010	9.95%	200,010	9.95%	-
Ankush Gupta	800,010	39.80%	800,010	39.80%	-
Sanjeev Yadav	140,010	6.97%	140,010	6.97%	-
Harish Yadav	140,010	6.97%	140,010	6.97%	-
Kavita Yadav	160,001	7.96%	160,001	7.96%	-
Sadhana Yadav	140,001	6.97%	140,001	6.97%	-
Vandana Yadav	140,001	6.97%	140,001	6.97%	-
Other than Promoters	NIL				
Total	2,009,993	100.01%	2,009,993	100.01%	-

e Terms of Securities convertible into Equity / Preference Shares

Note: There are no Convertible Securities

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SUNPRIME INFRATECH PRIVATE LIMITED

CIN: U45200RJ2010PTC031842

3 RESERVE AND SURPLUS

(Rs In hundreds)

	As at 31.03.2023	As at 31.03.2022
(a) Surplus in Statement of Profit & Loss		
(i) Opening Balance	-417,630.37	-547,907.20
(ii) Transferred from Statement of P&L	127,482.15	129,976.83
(iii) Prov for Tax and Profit on Sales of Fixed Asset	-	-
(iv) Excess Provisions / Liab & Other Adj.	-7,101.16	-
Closing Balance	-297,249.38	-417,630.37

4 LONG TERM BORROWINGS

(Rs in hundreds)

Particulars	As at 31.03.2023			As at 31.03.2022		
	Non Current	Current Maturities	Total	Non Current	Current Maturities	Total
Long Term Loans						
T.L. from Bank / F.I. - Secured	-	-	-	-	-	-
Loan from Related Parties	2,036,094.54	-	2,036,094.54	2,814,102.58	-	2,814,102.56
Loan from Others	1,616,546.65	-	1,616,546.65	1,616,546.65	-	1,616,546.65
	3,652,641.19	-	3,652,641.19	4,430,649.21	-	4,430,649.21
Above amount includes:-						
Borrowings	3,652,641.19	-	3,652,641.19	4,430,649.21	-	4,430,649.21
Amount disclosed under the Head "Short Term Borrowings" (Note No. 6)	-	-	-	-	-	-
Net Amount	3,652,641.19	-	3,652,641.19	4,430,649.21	-	4,430,649.21

- a. **Term of Repayment of Loan**
- i. The Company has already repaid loans taken from Bank, in case of unsecured loans, no specific terms have been decided.
- b. **Continue default of repayment of Loans and interest thereon**
- i. The Company is regular in paying on time the principal and interest on all loans taken. There is no default made in the repayment of loans.

5 DEFERRED TAX LIABILITIES

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
Deferred Tax Liabilities		
Opening Balance	-	-
Add: Transfer to / from P&L A/c	-	-
TOTAL	-	-

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SUNPRIME INFRATECH PRIVATE LIMITED

CIN: U45200RJ2010PTC031842

6 SHORT TERM BORROWINGS

(Rs in hundreds)

	Particulars	As at 31.03.2023	As at 31.03.2022
(a)	Secured Loans Amount of Current Maturities of Term Loan (As shown under the Head "Long Term Borrowings") OD/CC from Bank	- -	- -
(b)	Unsecured Loans Loans from Related Parties Loans from Others	- -	- -
		-	-

7 TRADE PAYABLES

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
Total outstanding dues of Micro & Small Enterprises:	-	-
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year.		
(b) interest thereon		
(c) the amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.		
(d) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.		
(e) the amount of interest accrued and remaining unpaid at the end of each accounting year.		
(f) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006.		
Total outstanding dues of creditors other than Micro & Small Enterprises:	27,019.20	39,151.45
Total	27,019.20	39,151.45

Trade Payables due for Payment:

Particulars	Outstanding from due date of payment as at 31.03.2023				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(II) Others	4,822.95	4,709.73	-	17,486.52	27,019.20
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

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SUNPRIME INFRA TECH PRIVATE LIMITED

CIN: U45200RJ2010PTC031842

Trade Payables due for Payment:

Particulars	Outstanding from due date of payment as at 31.03.2022				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(II) Others	8,971.10	4,343.20	4,377.05	21,460.10	39,151.45
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

The disclosure in respect of the amounts payable to Micro Enterprises and Small Enterprises as at 31.03.2023 and 31.03.2022 has been made in the financial statements are based on information received and available with the Company.

Information as per requirement of Section 22 of the Micro, Small and Medium Enterprises Development Act 2006 is provided here is based on the information available with the Company.

8 OTHER CURRENT LIABILITIES

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
(a) Duties and Taxes	14,637.56	17,642.06
(b) Vendor's Payables & Rental Deposits	6,410.00	67,590.87
(c) Society Deposits	126,585.49	332,204.80
(d) Advance against Sales (Net)	178,710.46	298,769.13
(e) Other Payables	4,542.24	7,375.90
TOTAL	330,885.75	723,582.76

9 SHORT TERM PROVISIONS

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
(a) Income Tax Provisions	-	-
(b) Provision for Expenses Payable	-	-
TOTAL	-	-

11 DEFERRED TAX ASSET

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
(a) Opening Balance	223,248.93	280,560.40
Addition during the year	-44,556.27	-57,311.47
TOTAL	178,692.66	223,248.93

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SUNPRIME INFRATECH PRIVATE LIMITED

CIN: U45200RJ2010PTC031842

12 NON CURRENT ASSETS

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
(a) Security Deposit - Electricity	2,914.00	2,914.00
TOTAL	2,914.00	2,914.00

13 INVENTORIES

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
(a) Stock of Finished Goods	3,099,545.54	4,113,382.24
(b) Stock of WIP	-	-
(c) Stock of Packing Material / Bardana	-	-
(d) Stock in Trade / Raw Material / Consumables	-	-
TOTAL	3,099,545.54	4,113,382.24

14 TRADE RECEIVABLES

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
(a) Trade Receivables outstanding for a period exceeding 6 months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	27,184.22	26,012.56
Doubtful less allowances for bad & doubtful debts	-	-
(b) Trade Receivables outstanding for a period not exceeding 6 months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	78,469.23	229,802.48
Doubtful less allowances for bad & doubtful debts	-	-
TOTAL	105,653.45	255,815.04

Trade Receivables outstanding - Agewise

(Rs in hundreds)

Particulars	Outstanding from due date of payment as at 31.03.2023					Total
	Less than 6 months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed - Considered good	78,469.23	402.47	14,816.41	436.18	11,529.16	105,653.45
Undisputed - Considered doubtful	-	-	-	-	-	-
Disputed - Considered good	-	-	-	-	-	-
Disputed - Considered doubtful	-	-	-	-	-	-

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SUNPRIME INFRATECH PRIVATE LIMITED
CIN: U45200RJ2010PTC031842

Particulars	Outstanding from due date of payment as at 31.03.2022					Total
	Less than 6 months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed - Considered good	229,802.48	438.18	-	-	25,576.38	255,815.04
Undisputed - Considered doubtful	-	-	-	-	-	-
Disputed - Considered good	-	-	-	-	-	-
Disputed - Considered doubtful	-	-	-	-	-	-

15 CASH AND CASH EQUIVALENTS

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
(i) Balances With Banks	47,689.05	202,085.65
(ii) Balance with Banks in Auto Sweep Account	37,979.54	107,889.96
(iii) Cheques, drafts on hand	-	-
(iv) Cash on Hand	11,221.71	9,094.83
(v) FDs with maturity period of less than 3 months	-	-
(vi) FDs with maturity period of more than 3 months	-	-
TOTAL	96,890.30	319,070.44

(b) There are no Cash and Cash Equivalents which are held as Earmarked Balances or having Repatriation Restrictions or held as Margin / Security.

16 SHORT TERM LOANS AND ADVANCES

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
(a) Loans and advances to related parties		
(a) Secured, considered good	-	-
(b) Unsecured, considered good	-	-
(c) Doubtful	-	-
(b) Others		
(a) Secured, considered good	-	-
(b) Unsecured, considered good	-	-
(c) Doubtful	-	-
TOTAL	-	-

17 OTHER CURRENT ASSETS

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
UIT Lease Deposit	384,810.83	-
TDS, TCS & GST Receivable	34,305.46	43,156.07
Other Receivables / Advances	-	4,092.16
Advance to Suppliers	6.05	755.99
TOTAL	419,122.34	48,004.22

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SUNPRIME INFRA TECH PRIVATE LIMITED

CIN: U45200RJ2010PTC031642

Note No. 10

Statement of Property, Plant & Equipment and Depreciation thereon

(Rs in hundreds)

S.No.	Particulars of Assets	Gross Block									
		As at		Acq. through business acq.		Addition during		Deduction/ Asset Written Off		As at	
		01.04.2022	01.04.2021	01.04.2022	01.04.2021	FY 2022-2023	FY 2021-2022	01.04.2022	01.04.2021	31.03.2023	31.03.2022
1	Computer	6,801.30	6,801.30	-	-	-	-	-	-	6,801.30	6,801.30
2	Furniture & Fixture	985.52	985.52	-	-	-	-	-	-	985.52	985.52
3	Office Equipments	3,225.75	3,225.75	-	-	-	-	-	-	3,225.75	3,225.75
4	Generator	13,850.00	13,850.00	-	-	-	-	-	-	13,850.00	13,850.00
5	Office Building	42,015.09	42,015.09	-	-	-	-	-	-	42,015.09	42,015.09
6	Camera	1,358.10	1,358.10	-	-	-	-	-	-	1,358.10	1,358.10
7	Plant & Machinery Drill Machine	418.66	418.66	-	-	-	-	-	-	418.66	418.66
8	Television	369.90	369.90	-	-	-	-	-	-	369.90	369.90
	Total	69,022.32	69,022.32	-	-	-	-	-	-	69,022.32	69,022.32

Statement of Property, Plant & Equipment and Depreciation thereon

(Rs in hundreds)

S.No.	Particulars of Assets	Depreciation							Net Block		
		Accumulated Dep. as at		For the year		Ded./ Asset Written Off		Accumulated Dep. as at		31.03.2023	31.03.2022
		01.04.2022	01.04.2021	FY 2022-2023	FY 2021-2022	FY 2022-2023	FY 2021-2022	31.03.2023	31.03.2022		
1	Computer	6,781.36	6,746.86	12.61	34.41	-	-	6,793.97	6,781.36	7.33	19.94
2	Furniture & Fixture	868.96	827.64	30.45	41.22	-	-	899.31	868.86	86.21	116.86
3	Office Equipments	3,191.25	3,166.83	13.90	24.82	-	-	3,205.15	3,191.25	20.60	34.60
4	Generator	11,879.93	11,326.02	484.16	653.31	-	-	12,484.09	11,079.93	1,386.91	1,870.07
5	Office Building	30,012.91	27,124.00	2,232.73	2,686.65	-	-	32,245.64	30,012.91	8,769.45	12,002.18
6	Camera	1,288.52	1,229.41	26.37	39.11	-	-	1,294.89	1,268.52	63.21	69.96
7	Plant & Machinery Drill Machine	308.08	284.08	19.65	24.00	-	-	327.73	308.08	66.93	106.96
8	Television	293.23	266.45	19.85	26.78	-	-	313.08	293.23	56.82	76.67
	Total	64,704.14	60,871.84	2,836.72	3,732.30	-	-	67,543.86	64,704.14	11,476.46	14,318.18

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SUNPRIME INFRA TECH PRIVATE LIMITED
CIN: U45200RJ2010PTC031842

Note No. 10A

Statement of Intangible Assets, Intangible Assets under development and Capital Work-in-Progress

(Rs in hundreds)

S.No.	Particulars of Assets	Gross Block									
		As at		Acq. through business acq.		Addition during		Deduction/ Asset Written Off		As at	
		01.04.2022	01.04.2021	FY 2022-2023	FY 2021-2022	FY 2022-2023	FY 2021-2022	FY 2022-2023	FY 2021-2022	31.03.2023	31.03.2022
A	Intangible Assets										
	NIL										
B	Intangible Assets under development										
	NIL										
C	Capital Work-in-progress										
	Capital WIP										
	Total										

S.No.	Particulars of Assets	Depreciation								Net Block	
		Accumulated Dep. as at		For the year		Ded./ Asset Written Off		Accumulated Dep. as at		Net Block	
		01.04.2022	01.04.2021	FY 2022-2023	FY 2021-2022	FY 2022-2023	FY 2021-2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
A	Intangible Assets										
	NIL										
B	Intangible Assets under development										
	NIL										
C	Capital Work-in-progress										
	Capital WIP										
	Total										

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SUNPRIME INFRATECH PRIVATE LIMITED

CIN: U45200RJ2010PTC031842

18 REVENUE FROM OPERATIONS

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
(a) Sale of Goods	1,422,178.87	1,845,636.51
(b) Sale of Scrap	-	-
(c) Other operating revenues	-	6,737.00
TOTAL	1,422,178.87	1,852,373.51

19 OTHER INCOME

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
(a) Maintenance Charges & Other Misc Income	28,354.31	9,468.91
(b) Income from Interest	4,223.62	2,743.23
(c) Income from Rent	22,323.66	18,782.47
TOTAL	54,901.59	30,994.61

20 COST OF RAW MATERIAL CONSUMED

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
Opening Stock	-	3,559,207.64
Add: Purchases (Net off Discounts & Deductions)	-	98,387.30
Less: Closing Stock	-	-
TOTAL	-	3,657,594.94

21 PURCHASES OF STOCK IN TRADE

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
Purchases of Stock in Trade	-	-
TOTAL	-	-

22 CHANGES IN INVENTORY

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
(a) Inventory at the end of the year		
Finished Goods	3,099,545.54	4,113,382.24
Work-in-Progress	-	-
Stock in Trade	-	-
(b) Inventory at the beginning of the year		
Finished Goods	4,113,382.24	1,784,586.31
Work-in-Progress	-	-
Stock in Trade	-	-
(c) (Increase) / Decrease in Inventories		
Finished Goods	1,013,836.70	-2,328,795.93
Work-in-Progress	-	-
Stock in Trade	-	-
TOTAL	1,013,836.70	-2,328,795.93



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SUNPRIME INFRATECH PRIVATE LIMITED
CIN: U45200RJ2010PTC031842

23 EMPLOYEE BENEFIT EXPENSES

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
(a) Salaries and Wages	28,277.14	36,773.61
(b) Contribution to PF and other Funds	-	-
(c) Staff welfare expenses	382.30	987.69
TOTAL	28,659.44	37,761.30

24 FINANCE COST

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
(a) Interest expenses - Bank Loans	-	10,632.11
(b) Interest expenses - Other Loans	124,435.54	159,449.30
(c) Other borrowing costs - Loan & Bank Charges	128.14	368.27
TOTAL	124,563.68	170,449.68

25 OTHER EXPENSES

(Rs in hundreds)

Particulars	As at 31.03.2023	As at 31.03.2022
(a) Power, Fuel & Water Exp	25,701.62	24,074.82
(b) Office & General Exp	658.10	1,722.27
(c) Freight, Kanta, Unloading, Etc	-	4.50
(d) UIT Lease Charges & CC Charges	54,972.98	55,774.96
(e) Insurance Expenses	1,000.00	1,063.75
(f) Repair & Maintenance - Others	28,856.69	50,828.67
(g) Legal, Consultancy and Professional Expenses	1,348.00	690.50
(h) Telephone Expenses	481.23	741.46
(i) Interest and Late Fee on Tax / TDS / GST, PF Penalty	3,451.67	1,442.57
(j) Advertisement Expenses	704.27	3,114.49
(k) Auditor's Remuneration	1,250.00	1,357.00
(l) Printing and Stationery Expenses	-	362.30
(m) Security Guard Expenses	15,240.73	13,115.23
(n) Rebate, Discount, Deductions & Round Offs	1,477.21	1,045.01
TOTAL	135,142.50	155,337.53



Manager

SUNPRIME INFRATECH PRIVATE LIMITED
CIN: U45200RJ2010PTC031842

26 BASIC EARNING PER SHARE

(Amount in Rs.)

Particulars	As at 31.03.2023	As at 31.03.2022
(a) Profit for the year	12,748,215	12,997,683
(b) Weighted average number of equity shares	2,010,000	2,010,000
(c) EPS - Basic	6.34	6.47
(d) EPS - Diluted	6.34	6.47
(e) Face Value Per Equity Share	100.00	100.00

27 RELATED PARTY DISCLOSURES

A Related parties and their relationship

I) Key Management Personnel & Relatives

Ramesh Kumar Yadav	Ankush Gupta
Pawan Kumar Yadav	Manoj Kumar Gupta
Devki Nandan Gupta	

II) Entities under the Control of KMPs

M/s Yadav Tractors	M/s Sun Agro Corporation
M/s Hindustan Metals	M/s Uttam Agro Sales
M/s Friends Industries	M/s Manoj Traders
M/s Amit Industries	

III) Entities having common Director

M/s N M Agrofood Products Private Limited

IV) Relatives of KMPs

Vandana Yadav	Sanjeev Yadav
Kavita Yadav	Harish Yadav
Sadhana Yadav	Devki Nandan Gupta HUF

B Transactions with Related Parties for the year ended March 31, 2023

(Rs in hundreds)

Particulars	Pawan Yadav	Ramesh Kumar Yadav	Ankush Gupta	Devki Nandan Gupta	Total
Loan Taken during the year	-	-	-	-	-
Loan Repaid (Incl. TDS)	232,128.39	181,729.64	345,101.31	142,471.80	901,431.14
Interest Paid	21,283.95	17,286.31	51,013.07	24,717.99	114,301.32
Amount O/s against loan taken (Cr.)	328,368.69	505,096.46	651,170.68	373,609.93	1,858,245.76

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SUNPRIME INFRATECH PRIVATE LIMITED

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(Rs in hundreds)

Particulars	Manoj Gupta	N M Agrofood Products P Ltd	Total
Loan Taken during the year	-	-	-
Loan Repaid (Incl. TDS)	995.30	17.12	1,012.42
Interest Paid	9,953.02	171.20	10,124.22
Amount O/s against loan taken (Cr.)	174,841.39	3,007.39	177,848.78

Note:-

- 1). Related Party relationship is identified by the Company and relied upon by the Auditor
- 2). No Amount in respect of the related parties have been written off during the year. Also, no account have been provided for as doubtful debts.

28 Accounting for Taxes on Income (AS-22)

DTL / DTA is being recognized for timing differences between the profit or loss offered for income tax and profit / loss as per the financial statements.

29 Intangible Assets (AS-26)

The Company does not have any Intangible Assets (As Covered under AS-26)

- 30 The disclosure required under other accounting standards not specifically covered are either disclosed in the significant accounting policies or not applicable or NIL.

31 Other Notes

Previous year figures have been re-classified and regrouped in accordance with the requirements applicable in the current year.

In the opinion of the Board, all the assets other than PPE, intangible assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and provision for all liabilities are adequate and are not in excess of amount reasonably ascertainable.

All assets & liabilities are presented as Current or Non Current as per criteria setout in Companies Atc, 2013

Manoj Gupta

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32 Additional Information:

Particulars	As at 31.03.2023	As at 31.03.2022
a Value of imports, earning, expenditure and remittances in foreign currencies	Nil	Nil
b Contingent liabilities and commitments (to the extent not provided for) Bank guarantee of Rs 18.00 Lac given to UIT Kota. A case for RERA registration is pending in relation to the Company's Project "SKYLINE" although this project already completed before the said Act came into existence, hence there will be no financial impact on company's financial position due to this case.		
c Undisclosed Income: During the year, the Company has not surrendered or disclosed any undisclosed income in the tax assessment under the applicable provisions of the Income Tax Act, 1961.		
d Details of Crypto Currency or Virtual Currency: During the year, the Company has neither traded nor invested in crypto currency or virtual currency.		
e Corporate Social Responsibility (CSR): During the year, the Company is not covered under the provisions of Section 135 of the Act.		

33 The other additional disclosures and informations (not specifically disclosed) as required by Schedule III are either nil or not applicable.

34 ADDITIONAL REGULATORY INFORMATIONS

- i **Title deeds of the immovable properties:** The title deeds of the immovable properties are held in the name of the Company.
- ii **Revaluation of Property, Plant & Equipment (PPE):** The Company has not revalued any PPE during the year
- iii **Loans and advances granted to promoters, directors, KMPs and the related parties:** The Company has not granted loans and advances in the nature of loan to promoters, directors, KMPs and the related parties (as defined under the Act), accordingly the disclosure of information related to this point is not applicable.
- iv **Capital-Work-in Progress (CWIP):** The Company does not have any CWIP, accordingly the disclosure of information related to this point is not applicable.
- v **Intangible assets under development:** The Company does not have any Intangible assets under development, accordingly the disclosure of information related to this point is not applicable.
- vi **Details of Benami Property Held:** In opinion of the management, neither the Company hold any benami property nor any proceedings have been initiated or pending against the Company for holding any benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.
- vii **Security of Current Assets against Borrowings:** The Company has not borrowed any funds against the security of Current Assets from Banks and / or Financial Institutions, accordingly the disclosure of information related to this point is not applicable.
- viii **Wilful Defaulter:** On the basis of information available with the management, the Company is not a wilful defaulter.
- ix **Relationship with Struck off Companies :** In opinion of the management, the Company has not undertaken any transactions with companies struck off under Section 248 of the Act or Section 560 of Companies Act, 1956.
- x **Registration of Charges or Satisfaction with Registrar of Companies:** The Company has repaid all loans taken and satisfaction of charge is already done, accordingly there is no requirement to file any other form for creation, modification and satisfaction of charges.
- xi **Compliance with Number of Layers of Companies:** The Company does not have any subsidiary, accordingly the disclosure of information related to this point is not applicable.

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xii Analytical Ratios:

	Particulars of Ratio	FY 2022-2023	FY 2021-2022	Variance in %	Reason for Variance
a	Current ratio				
	N- Current assets	3,721,211.63	4,736,271.94	67.44	Current liabilities have reduced as compared to previous year
	D- Current liabilities	357,904.95	762,734.21		
Ratio in times	10.40	6.21			
b	Debt- equity ratio				
	N- Total debt	3,652,641.19	4,430,649.21	-17.56	---
	D- Shareholder's equity	201,000.00	201,000.00		
Ratio in times	18.17	22.04			
c	Debt service coverage ratio				
	N- Earnings available for debt service (Net profit before tax + dep. + Amortization Exp. + Int. + Loss on sale of PPE)	299,441.82	361,470.28	218.00	Earnings decreased and Loans reduced as compared to previous year
	D- Debt service (Interest and lease payments + Principal repayments)	124,563.68	478,160.38		
	Ratio in times	2.40	0.76		
d	Return on equity ratio				
	N- Net profits after taxes - Pref. dividend	127,482.15	129,976.83	-1.92	---
	D- Average shareholder's equity	201,000.00	201,000.00		
Ratio in %	0.63	0.65			
e	Inventory turnover ratio				
	N- Sales	1,422,178.87	1,852,373.51	0.66	---
	D- Average inventory (Op. + Cl. Balance / 2)	3,606,463.89	4,728,588.10		
Ratio in times	0.39	0.39			
f	Trade receivables turnover ratio				
	N- Net credit sales (Gross credit sales- Sales return)	1,422,178.87	1,852,373.51	38.07	Receivables reduced as compared to previous year
	D- Average accounts receivable (Op. + Cl. Balance / 2)	180,734.24	325,030.61		
	Ratio in times	7.87	5.70		
g	Trade payables turnover ratio				
	N- Net credit purchases (Net credit purchases - Purchase return)	-	98,387.30	-100.00	No Purchases during the year as the project construction has completed and payables reduced as compared to previous year
	D- Average trade payables	33,085.32	74,968.65		
Ratio in times	-	1.31			
h	Net capital turnover ratio				
	N- Net sales	1,422,178.87	1,852,373.51	-9.29	---
	D- Average working capital (Working Capital: Current assets - Current liabilities)	3,363,306.68	3,973,537.73		
Ratio in times	0.423	0.466			
i	Net profit ratio				
	N- Net profit (Net profit after tax)	127,482.15	129,976.83	27.75	Sales reduced as compared to previous year
	D- Net sales (Total sales - Sales returns)	1,422,178.87	1,852,373.51		
Ratio in %	8.964	7.017			
j	Return on capital employed				
	N- Earning before interest and taxes	296,602.10	357,737.98	-1.76	---
	D- Capital employed (Tangible Net worth+Total debt+Deferred tax liabilities)	3,656,391.81	4,214,018.84		
Ratio in %	8.340	8.489			
k	Return on investment				
	N- Income generated from investments			0%	NO INVESTMENTS DONE BY THE COMPANY
	Ratio in %				

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Notes:

A Basis for calculation of % of Variance: $(CY \text{ Ratio} - PY \text{ Ratio}) / PY \text{ Ratio} * 100$

B Abbreviations used:

CY: Current Year; PY: Previous Year; N- Numerator and D- Denominator.

xiii Compliance with approved Scheme(s) of Arrangements: The Company has not undertaken any such transaction.

xiv Utilization of Borrowed Funds and Share Premium:

- a The Company has not advanced or loan or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other persons or entity, including foreign entity (intermediaries) with the understanding that the intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b The Company has not received any fund from any person or entity, including foreign entity (Funding Party) with the understanding that the Company shall directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

As per our report attached of even date
For A.K. Khandelwal & Co.
Chartered Accountants
FRN - 006122C

[Handwritten Signature]
29-8-2023

(CA A. K. Khandelwal)
Partner
M. No. 074823

For and on behalf of the Board of
SUNPRIME INFRATECH PRIVATE LIMITED

[Handwritten Signature]
(Ramesh Kumar Yadav)
Director
DIN - 03023999

[Handwritten Signature]
(Pawan Kumar Yadav)
Director
DIN - 03024812

